



# Application For A Variation To An Existing Loan Variable Interest Rate

Please complete this form and return to Bankstown City Credit Union either in person, fax or by mail on the details above.

## 1. Personal Details:

Member Number \_\_\_\_\_ Account Type  Single  Joint (All parties MUST sign)

Applicant 1

Title  Mr  Mrs  Miss  Ms  Other (please specify) \_\_\_\_\_

Surname(s) \_\_\_\_\_ Given Name(s) \_\_\_\_\_

Contact Details Home \_\_\_\_\_ Mobile \_\_\_\_\_ Business \_\_\_\_\_

Email \_\_\_\_\_

Applicant 2

Title  Mr  Mrs  Miss  Ms  Other (please specify) \_\_\_\_\_

Surname(s) \_\_\_\_\_ Given Name(s) \_\_\_\_\_

Contact Details Home \_\_\_\_\_ Mobile \_\_\_\_\_ Business \_\_\_\_\_

(If different to Applicant 1)

Email \_\_\_\_\_

## 2. Existing loan details for variation in interest rate to apply:

Account Number \_\_\_\_\_ Home Manager  Property Manager  Mortgage Overdraft

Account Number \_\_\_\_\_ Home Manager  Property Manager  Mortgage Overdraft

Account Number \_\_\_\_\_ Home Manager  Property Manager  Mortgage Overdraft

## 3. Authorisation to vary existing loan/s variable interest rate:

I/we are interested in taking up/foregoing the 5 fee free transaction option associated with my home loan. I/we understand that if I/we (tick as applicable):

Take-up the 5 fee free transaction option, this will lead to a 0.05% increase in the interest rate applying to my/our loan/s.

OR

Forego the 5 fee free transaction option, this will lead to a 0.05% decrease in the interest rate applying to my/our loan/s. Should I/we make any EFTPOS or ATM card transactions, then I/we will be charged for each of these transactions as per the Guide to Minimising Fees and Charges which I/we have received and read.

I/we understand any change in option will apply to all loans/s listed above, and may take up to 8 weeks to take effect. A formal letter will be sent advising the new interest rate/s and repayment/s that will apply.

All other loan features, fees, charges terms and conditions that currently apply to my/our loan/s will remain unchanged and will continue to apply.

I/we understand that all variable interest rates are subject to change, as notified by Bankstown City Credit Union.

I/We understand that all parties to the original contract (be it loan contract or continuing credit contract) must sign this application for the request to be processed.

Signature \_\_\_\_\_

Date \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_